

**TOWNSHIP OF GREENWICH
COUNTY OF CUMBERLAND**

ORDINANCE NO. 16-2014

**AN ORDINANCE OF THE TOWNSHIP OF GREENWICH, COUNTY OF
CUMBERLAND, STATE OF NEW JERSEY, AUTHORIZING THE PURCHASE OF A
NEW FIRE TRUCK IN THE AMOUNT OF \$403,000 INCLUDING THE
APPROPRIATION OF \$403,000 FROM THE CAPITAL IMPROVEMENT FUND FOR
THE AFORESAID PURPOSE**

BE IT ORDAINED by the Mayor and Township Committee of the Township of Greenwich, County of Cumberland, State of New Jersey (not less than two-thirds of the full membership thereof affirmatively concurring) as follows:

Section 1. The Township Committee hereby authorizes for the purpose set forth in Section 3 of this ordinance an appropriation in the amount of \$403,000.

Section 2. For the financing of the cost of said purpose, the Township Committee has received approval of an allotment in the amount of \$403,000 from the Capital Improvement Fund available therefore by virtue of provision in a budget or budgets of the Township previously adopted.

Section 3. The purpose herein referred to and hereby authorized is as follows:

Purchase of a New Fire Truck	\$403,000
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Section 4. It is hereby found, determined and declared that:

- (a) The purpose described in Section 3 hereof is not a current expense and is an improvement which the Township of Greenwich may lawfully make as a general improvement, and no part of the costs thereof has been or shall be specifically assessed on property specifically benefited hereby.
- (b) The average period of usefulness of the purpose for which the obligations authorized by this ordinance are to be used is 10 years.
- (c) The aggregate amount included in the estimated cost of the improvements or purposes for the payment of interest on such obligations, accounting, engineering and inspection costs, legal expenses, architect's fees, cost of authorizing, selling and issuing obligations, preliminary planning, test and survey expenses, and a reasonable proportion of the compensation and expenses of employees of the Township of Greenwich in connection with the construction or acquisition of such improvements or property shall not exceed \$10,000.
- (d) No debt is authorized by this ordinance.

Section 5. This ordinance shall take effect twenty days after the first publication thereof after final passage as provided by law.

WILLIAM REINHART, MAYOR

ATTEST:

LISA GARRISON, CLERK
INTRODUCED: June 10, 2014
ADVERTISED: June 15, 2014

ADOPTED: July 8, 2014
ADVERTISED: July 14, 2014